SMIFS LIMITED
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Wednesday, August 12, 2020

Commodity	Last	% Cng
Gold	51929.00	-5.49
Silver	66934.00	-11.22
Crude	3131.00	-0.95
Nat.Gas	162.50	1.12
Aluminium	146.40	-0.31
Copper	511.20	-0.01
Lead	153.70	1.39
Nickel	1086.00	-0.05
Zinc	190.60	0.58
$Gold	1888.30	-1.21
$ Silver	23.87	-3.65
$ Crude	41.56	0.00
LME Alum	1777.00	-0.50
LME Copp	6312.50	-1.44
LME Lead	1939.00	-0.69
LME Nickel	14080.00	-1.74
LME Zinc	2380.50	-1.59

Currency	Last	% Cng
USDINR	74.79	-0.38
EURINR	88.15	-0.02
GBPINR	97.92	0.17
JPYINR	70.50	-0.30
EURUSD	1.1726	-0.14
GBPUSD	1.3033	-0.12
USDJPY	106.65	0.13
Dollar Index	93.79	0.16

Indices	Last	Change
NIFTY	11322.50	0.46
SENSEX	38407.01	0.59
HANGSENG	24890.68	2.11
NIKKEI	22750.24	1.88
STRAITS	2544.15	-0.05
CAC 40	5041.69	2.69
DAX	12987.34	2.36
DJIA	27791.44	1.30
NASDAQ	10968.36	-0.39
JAKARTA	5190.17	0.63
KOSPI	2418.67	1.35

Bullion

Gold slid as the dollar clung to recent gains and risk appetite was boosted by an expected U.S. stimulus deal, prompting investors to take profits from bullion's explosive run to a record high. Adding to gold's headwinds, global equities hit multi-month highs on expectations that U.S. Congress will agree a massive stimulus deal while looming trade talks raised hopes of an easing in tensions between the United States and China.

Energy

Crude oil dropped paring its gains seen underpinned by expectations of U.S. stimulus and a rebound in Asian demand as economies reopen. Natural gas rose on a daily reduction in output, forecasts for hot weather through late August and a continued increase in LNG exports.

Base Metal

Base metals dropped due to souring U.S.-China tensions and a stronger U.S. dollar that made greenback-prices metals in London more expensive to users of other currencies. However downside seen limited as investors eyed a potential U.S. stimulus bill after lawmakers and officials said they were willing to restart negotiations on a COVID-19 rescue package.

Economical Data

Time	Currency	Data
2:30pm	EUR	Industrial Production m/m
Tentative	EUR	German 10-y Bond Auction
6:00pm	USD	CPI m/m
6:00pm	USD	Core CPI m/m
8:00pm	USD	Crude Oil Inventories
8:30pm	USD	FOMC Member Kaplan Speaks
10:31pm	USD	10-y Bond Auction
11:30pm	USD	Federal Budget Balance

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	51929.00	-5.49	15963.00	-0.75	Long Liquidation	56191.00	45596.00
Silver	66934.00	-11.22	10261.00	-20.65	Long Liquidation	77949.00	41558.00
Crude oil	3131.00	-0.95	1078.00	-12.07	Long Liquidation	3263.00	2520.00
Natural Gas	162.50	1.12	5832.00	-8.27	Short Covering	171.60	121.40
Aluminium	146.40	-0.31	657.00	0.00	Long Liquidation	147.80	136.35
Copper	511.20	-0.01	3383.00	-3.78	Long Liquidation	516.40	441.00
Lead	153.70	1.39	538.00	13.03	Fresh Buying	155.45	142.95
Nickel	1086.00	-0.05	1359.00	9.77	Fresh Selling	1117.00	963.60
Zinc	190.60	0.58	2395.00	7.83	Fresh Buying	192.20	161.80

Commodity Summary

Gold	Gold slid as the dollar clung to recent gains and risk appetite was boosted by an expected U.S. stimulus deal, prompting investors to take profits.
Silver	Silver prices fell as equities rose and the dollar maintained its gains after investor sentiment in Germany improved more than expected in August
Crude Oil	Crude oil dropped paring its gains seen underpinned by expectations of U.S. stimulus and a rebound in Asian demand as economies reopen.
Natural Gas	Natural gas rose on a daily reduction in output, forecasts for hot weather through late August and a continued increase in LNG exports.
Copper	Copper prices dropped due to souring U.S.-China tensions and a stronger U.S. dollar
Zinc	Zinc gained as upbeat domestic economic data and continued declines in zinc social inventories bolstered zinc prices.
Nickel	Nickel dropped amid nervousness about a fresh flare in U.S.-China tensions and considerable uncertainty on whether U.S. policymakers could approve a stimulus package.
Aluminium	Aluminium dropped due to stronger dollar and risks from rising tensions between Washington and Beijing

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	51929.00	47806.00	49759.00	50844.00	52797.00	53882.00	55835.00	56920.00	27980.00
Silver	66934.00	55187.00	60767.00	63850.00	69430.00	72513.00	78093.00	81176.00	81822.00
Crude oil	3131.00	3008.00	3062.00	3096.00	3150.00	3184.00	3238.00	3272.00	79974.00
Natural Gas	162.50	153.50	157.10	159.80	163.40	166.10	169.70	172.40	151059.00
Aluminium	146.40	145.00	145.50	146.00	146.50	147.00	147.50	148.00	2335.00
Copper	511.20	499.50	502.70	507.00	510.20	514.50	517.70	522.00	20579.00
Lead	153.70	148.20	149.50	151.60	152.90	155.00	156.30	158.40	5654.00
Nickel	1086.00	1056.40	1064.70	1075.30	1083.60	1094.20	1102.50	1113.10	19751.00
Zinc	190.60	185.40	186.60	188.60	189.80	191.80	193.00	195.00	13466.00

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Sudipto Datta, Compliance Officer

SMIFS Limited.

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com / sudipta@smifs.com
Website: www.smifs.com